
Invitation to Review JIABR-01-2022-0025

1 message

Journal of Islamic Accounting and Business Research <onbehalfof@manuscriptcentral.com>

7 March 2022 at
17:40

Reply-To: ruzitaar@ukm.edu.my
To: hafas.furqani@ar-raniry.ac.id, hafasf@gmail.com
Cc: r.haniffa@hw.ac.uk

07-Mar-2022

Dear Dr. Hafas Furqani:

Manuscript ID JIABR-01-2022-0025 entitled "Assessment of the Malaysian Islamic Financial Services Act 2013 from the Managerialism and Maqāṣid al-Sharī'ah Perspectives" has been submitted to the Journal of Islamic Accounting and Business Research.

I invite you to review this manuscript. The abstract appears at the end of this letter. Please let me know as soon as possible if you will be able to accept my invitation to review. If you are unable to review at this time, I would appreciate you recommending another expert reviewer. Please click the appropriate link below to automatically register your reply with our online manuscript submission and review system.

*** PLEASE NOTE: This is a two-step process. After clicking on the link, you will be directed to a webpage to confirm.

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Once you accept my invitation to review this manuscript, you will be notified via e-mail about how to access Manuscript Central, our online manuscript submission and review system. You will then have access to the manuscript and reviewer instructions in your Reviewer Centre.

I realize that our expert reviewers greatly contribute to the high standards of the Journal, and I thank you for your present and/or future participation. Reviewer Resources are available here: <http://www.emeraldgrouppublishing.com/reviewers/index.htm>

Sincerely,
Dr. Ruzita Abdul-Rahim
Associate Editor, Journal of Islamic Accounting and Business Research
ruzitaar@ukm.edu.my

MANUSCRIPT DETAILS

TITLE: Assessment of the Malaysian Islamic Financial Services Act 2013 from the Managerialism and Maqāṣid al-Sharī'ah Perspectives

ABSTRACT:

The Maqāṣid (objective) hierarchy is a triple-tiered conceptualisation of individual and social needs that is grounded in the five objectives of Sharī'ah (Islamic Law). Managerialism is the ideological representation of human interaction based on managerial doctrines and practices. This article explores the tension between the Maqāṣid hierarchy and managerialism by evaluating the Islamic Financial Services Act (IFSA) 2013 of Malaysia from the Maqāṣid al-Sharī'ah perspective.

This qualitative study employs an inductive approach to review the sources of Sharī'ah and classical literature of Islamic jurists to present Shariah rulings on managerialism and Maqāṣid al-Sharī'ah.

The Maqāṣid hierarchy promotes a vision of human life that is the opposite of managerialism. In the case of IFSA 2013, the Maqāṣid hierarchy, which is supposed to be the bedrock for Islamic finance, is replaced by a managerial hierarchy closer to Maslow's hierarchy than it is to Imam Shatibi's concept of human life. A process of fitting the Maqāṣid hierarchy into a narrow managerial mould occurs in IFSA 2013, meaning that many of the unique aspects of the Maqāṣid al-Sharī'ah are lost.

This study will serve as a guideline for Sharī'ah scholars, policymakers and Islamic financial institutions to improve the financial system and properly implement the Maqāṣid al-Sharī'ah in developing macro policy and structuring Islamic organizations.

This is a pioneer study that develops a bridge between the Islamic Maqāṣid and conventional managerial hierarchies, which will encourage academics and practitioners to enrich the literature by conducting more in-depth studies on this topic.

JIABR-01-2022-0025 now in your Reviewer Centre

1 message

Journal of Islamic Accounting and Business Research <onbehalfof@manuscriptcentral.com>

10 March 2022 at
06:22

Reply-To: roshaniffa@gmail.com

To: hafas.furqani@ar-raniry.ac.id, hafasf@gmail.com

09-Mar-2022

Dear Dr. Hafas Furqani,

Thank you for agreeing to review Manuscript ID JIABR-01-2022-0025 entitled "Assessment of the Malaysian Islamic Financial Services Act 2013 from the Managerialism and Maqāṣid al-Sharī'ah Perspectives" for the Journal of Islamic Accounting and Business Research. Please try your best to complete your review within the next 4 weeks.

In your review, please answer all questions. On the review page, there is a space for "Comments to Editor" and a space for "Comments to the Author." Please be sure to put your comments to the author in the appropriate space.

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You can also access the manuscript by logging in to the Journal of Islamic Accounting and Business Research - Manuscript Central site at <https://mc.manuscriptcentral.com/jiabr>. Your case-sensitive USER ID is hafas.furqani@ar-raniry.ac.id. For security purposes your password is not listed in this email. If you are unsure of your password you may click the link below to set a new password.

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If you wish to view the manuscript and the review form simultaneously, click on the HTML or PDF icons – the manuscript will open in a new window. Leave the new window open, switch back to the main window, and open the score sheet by clicking on the Score Sheet tab. Follow the instructions for reviewers provided in the Manuscript Central site. I strongly encourage you to elaborate on your review in the space provided. Your specific comments will offer valuable feedback to improve future work. It is essential that you click the "Save" button if you wish to exit the review before you submit it to the Editor. Otherwise, none of the information that you have entered will be saved in the system. When you have completed your review and are ready to submit it to the Editor, click on "Submit."

All communications regarding this manuscript are privileged. Any conflict of interest, suspicion of duplicate publication, fabrication of data or plagiarism must immediately be reported to me.

Thank you for evaluating this manuscript.

Sincerely,
Prof. Roszaini Haniffa
Editor, Journal of Islamic Accounting and Business Research
roshaniffa@gmail.com



Hafas Furqani <hafasf@gmail.com>

Thank you for submitting your review of Manuscript ID JIABR-01-2022-0025 for the Journal of Islamic Accounting and Business Research

1 message

Journal of Islamic Accounting and Business Research

<onbehalfof@manuscriptcentral.com>

Reply-To: roshaniffa@gmail.com

To: hafas.furqani@ar-raniry.ac.id, hafasf@gmail.com

Wed, Apr 6, 2022 at

10:53 PM

Dear Dr. Hafas Furqani:

Thank you for submitting your review of JIABR-01-2022-0025 for Journal of Islamic Accounting and Business Research. We are very grateful for the contribution you have made to the journal by providing your review. We recognise the value that is added by our reviewers and would therefore like to thank you for your work, by granting you free personal access to up to 40 Emerald journal articles (excluding Backfiles) within a three-month period.

Early next month, we will send an email that will contain all the information you need to activate your personal free access.

Once you have received this email, all you will need to do is:

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On behalf of the Editors of Journal of Islamic Accounting and Business Research, we appreciate the valuable and efficient contribution that each reviewer gives to the Journal and we hope that we may call upon you again to review future manuscripts.



Hafas Furqani <hafasf@gmail.com>

Reviewer update for Journal of Islamic Accounting and Business Research

1 message

Journal of Islamic Accounting and Business Research <onbehalfof@manuscriptcentral.com>

Thu, May 5, 2022 at
7:15 AM

Reply-To: dr.mhudaib@gmail.com

To: dr.mhudaib@gmail.com, r.haniffa@hw.ac.uk

Dear Reviewer,

Thank you for your review of JIABR-01-2022-0025 entitled Assessment of the Malaysian Islamic Financial Services Act 2013 from the Managerialism and Maqāṣid al-Shari‘ah Perspectives for Journal of Islamic Accounting and Business Research.

This paper has received a Major Revision decision.

Thank you for offering your expertise and on-going support. It is much appreciated.

Kind regards and best wishes,

Mohammad Hudaib and Roszaini Haniffa

Editor-in-Chief

Journal of Islamic Accounting and Business Research

Reviewers' comments:

Reviewer: 1

Recommendation: Minor Revision

Comments:

An interesting piece of work. However, it requires some cosmetic changes as suggested in the review.

Additional Questions:

1. Originality: Does the paper contain new and significant information adequate to justify publication?: Yes

2. Relationship to Literature: Does the paper demonstrate an adequate understanding of the relevant literature in the field and cite an appropriate range of literature sources? Is any significant work ignored?: Yes adequate.

None ignored.

3. Methodology: Is the paper's argument built on an appropriate base of theory, concepts, or other ideas? Has the research or equivalent intellectual work on which the paper is based been well designed? Are the methods employed appropriate?: Yes

4. Results: Are results presented clearly and analysed appropriately? Do the conclusions adequately tie together the other elements of the paper?: Yes

5. Implications for research, practice and/or society: Does the paper identify clearly any implications for research, practice and/or society? Does the paper bridge the gap between theory and practice? How can the research be used in practice (economic and commercial impact), in teaching, to influence public policy, in research (contributing to the body of knowledge)? What is the impact upon society (influencing public attitudes, affecting quality of life)? Are these implications consistent with the findings and conclusions of the paper?: Yes.

It can be used in practice, in teaching, to influence public policy, and in research.

6. Quality of Communication: Does the paper clearly express its case, measured against the technical language of the field and the expected knowledge of the journal's readership? Has attention been paid to the clarity of expression and readability, such as sentence structure, jargon use, acronyms, etc.: Yes but subject to minor improvements as suggested by the reviewer

Reviewer: 2

Recommendation: Major Revision

Comments:

The paper is very much descriptive and less analytical. The discussion is very concise and not easy to grasp the idea of relationship of Ifsa, maqasid shariah and managerialism.

Additional Questions:

1. Originality: Does the paper contain new and significant information adequate to justify publication?: The paper discusses an interesting issue on "Assessment of the Malaysian Islamic Financial Services Act 2013 from the Managerialism and Maqāṣid al-Sharī'ah Perspectives". Generally the paper contain new information and brought significant perspective in the discourse on IFSA Malaysia
2. Relationship to Literature: Does the paper demonstrate an adequate understanding of the relevant literature in the field and cite an appropriate range of literature sources? Is any significant work ignored?: The paper has an extensive literature review discussion on managerialism and maqasid shariah. However, the references referred in the discussion on maqasid shariah need to be added by referring to authoritative references such as al-Shatibi, Hashim Kamali, Imam Abu Zahrah, and etc.
3. Methodology: Is the paper's argument built on an appropriate base of theory, concepts, or other ideas? Has the research or equivalent intellectual work on which the paper is based been well designed? Are the methods employed appropriate?: The methodology used is based on library research by reviewing literature on maqasid shariah and managerialism in malaysian IFSA. So far it is adequate, but it seems to be very much descriptive and less analytical.
4. Results: Are results presented clearly and analysed appropriately? Do the conclusions adequately tie together the other elements of the paper?: While the discussion is quite long, the analysis is not that strong. It is very concise and not easy for the reader to grasp the idea of the paper.
5. Implications for research, practice and/or society: Does the paper identify clearly any implications for research, practice and/or society? Does the paper bridge the gap between theory and practice? How can the research be used in practice (economic and commercial impact), in teaching, to influence public policy, in research (contributing to the body of knowledge)? What is the impact upon society (influencing public attitudes, affecting quality of life)? Are these implications consistent with the findings and conclusions of the paper?: The paper ideally should bring significant contribution to IFSA application in Malaysian Islamic finance industry. However, more works needs to be done.
6. Quality of Communication: Does the paper clearly express its case, measured against the technical language of the field and the expected knowledge of the journal's readership? Has attention been paid to the clarity of expression and readability, such as sentence structure, jargon use, acronyms, etc.: The paper clearly express the idea, but some revisions are needed to make it clearer, and more analytical.

 **Reviewer's Comments.pdf**
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