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18 April 2023 pukul 17.09



Submission Id : #346

Thank you for submitting your Submission!

Submission Detail

Title: Dr

Name : Muhammad Adnan

Email : m.adnan@ar-raniry.ac.id

Postal Address: Fakultas Ekonomi dan Bisnis Islam

Country: Indonesia

Journal Name : International Journal of Economics, Business and Management Research

Article Type : Finance & Invesment

Article Modeling Herding Behavior in The Indonesian Capital Market

Title :

Herding behavior generally occurs in developing markets and emerging markets. The condition of a capital market in a bullish or bearish state coupled with information asymmetry between investors will cause an increase in herding behavior phenomena. The phenomenon of herding behavior occurs when investors follow a crowd's behavior at a certain period and ignore their beliefs. Herding behavior explains the tendency of investor behavior to follow the behavior of other investors in the capital market. The study aims to analyze the herding behavior in the general market, bearish market, and bullish market conditions in the Indonesian capital market for the 2021-2022 period. This research is quantitative research based on the formulation of the problem. This research is

Abstract

classified as associative research. The data used is secondary data in the form of monthly data from LQ45 for 2021-2022. The analysis was carried out in two stages: 1) cross-sectional absolute deviation (CSAD) was used to determine to herd. 2) Multiple linear regression analysis with three market conditions: general market, bearish market, and bullish market. The results showed that the general market and bearish market conditions explained the herding behavior in the Indonesian capital market for the 2021-2022 period, while for bullish market conditions, there was no herding behavior in the Indonesian capital market for the 2021-2022 period. Investors should still conduct fundamental and technical analysis before making investment decisions during bullish and bearish market conditions in the Indonesian capital market.

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18 April 2023 pukul 23.28

Thanks a lot.
Best Regards,
Dr. Muhammad Adnan, SE., M.Si
Prodi Ilmu Ekonomi
Fakultas Ekonomi dan Bisnis Islam
Universitas Islam Negeri Ar-Raniry Banda Aceh

[Kutipan teks disembunyikan]



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Submission Acknowledgement (Paper ID: EBMR1677) Modeling Herding Behavior in the Indonesian Capital Market

Editor IJEBMR <info@ijebmr.com>

18 April 2023 pukul 18.31

Kepada: Muhammad Adnan <m.adnan@ar-raniry.ac.id>

Dear Dr. Muhammad Adnan,

Thank you for submitting manuscript to International Journal of Economics, Business and Management Research. The submitted research paper has been sent to reviewer panel.

Paper Title: Modeling Herding Behavior in the Indonesian Capital Market

Paper ID: EBMR1677

(Which is needed for further reference.)

Submission Date: 18/04/2023

We will get back to you after review within 7 to 10 working days. Thank you for considering this journal as a venue of your works.

Please confirm receipt of this e-mail.

With Regards

Editorial Assistant

IJEBMR

(International Journal of Economics, Business and Management Research)



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Paper Accepted (Paper ID: EBMR1677) Modeling Herding Behavior in the Indonesian Capital Market

Editor IJEBMR <info@ijebmr.com>

28 April 2023 pukul 18.11

Kepada: Muhammad Adnan <m.adnan@ar-raniry.ac.id>

Dear Dr. Muhammad Adnan,

Congratulations! The Editorial Team of International Journal of Economics, Business and Management Research (IJEBMR), is pleased to inform you that your manuscript "**Modeling Herding Behavior in the Indonesian Capital Market**" has been accepted for publication.

Please find attached Acceptance Letter, copyright form, and review reports, please pay publication charges (APC) 80 USD using any PayPal account or using selected debit/ credit cards at PayPal checkout: (<https://ijebmr.com/modeofpayment>) and send a scanned copy of copyright form along with the fee receipt and final revised paper according to the reviewer comments (if applicable) using an attached paper template, and complete all formality as soon as possible so that we can proceed with the publication.

Required documents for Publication:

1. Copyright Form
2. Fee receipt
3. Final Revised Paper

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With Regards

Editorial Assistant

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Paper Accepted (Paper ID: EBMR1677) Modeling Herding Behavior in the Indonesian Capital Market

Editor IJEBMR <info@ijebmr.com>
Kepada: Muhammad Adnan <m.adnan@ar-raniry.ac.id>

2 Mei 2023 pukul 17.24

Dear Dr. Muhammad Adnan,

Your paper entitled " [Modeling Herding Behavior in the Indonesian Capital Market](#) " has been successfully published in current issue Volume 7, issue 04, 2023

Archive issues: <https://ijebmr.com/archive>

Published Issue Link: <https://ijebmr.com/view/4/2023>

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